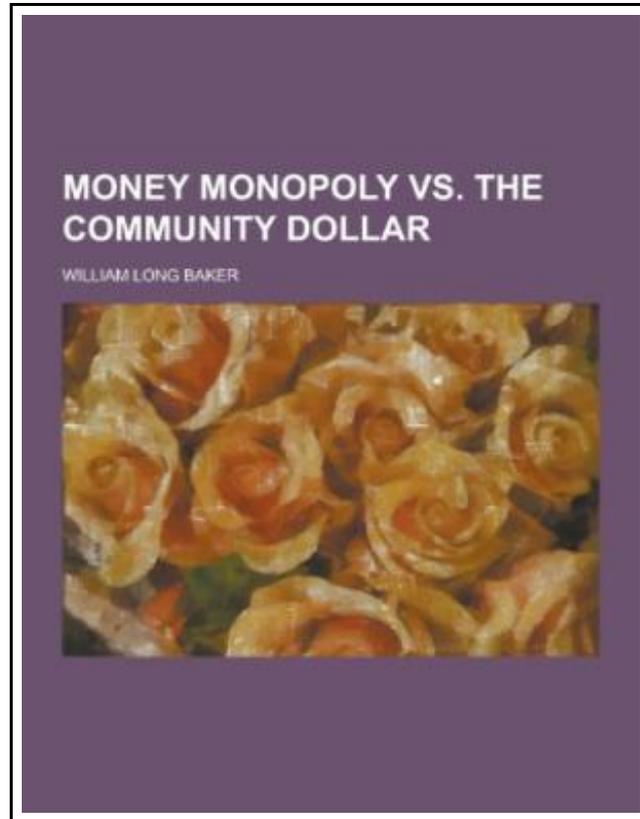


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Theclassics.us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1922 edition. Excerpt: . APPENDIX. We are indebted to Mr. Andrew Jay Frame, of Waukesha, Wisconsin, for a copy of his address delivered before the State Bank Section of The American Bankers Association at Los Angeles, Cal., October 3rd, 1921. Mr. Frame is Chairman of the Board of the Waukesha National Bank, Waukesha, Wisconsin, with which institution he has been connected for nearly sixty years. THE BRANCH BANK MENACE The serious question before the American people to-day is, shall we cut out the cancerous growth of Branch Banking that is slowly eating out our vitals, or shall we sleep at the switch and permit the Monopolists to take away our birthright? We grieve to disagree with some of our good friends. We further concede there are some natural monopolies, but cannot concede that Branch Banking is one of them, any more than Branch Stores are leeches upon general prosperity. Let us brief the case: The National Bank Act under Sec. 5155 reads, It shall be lawful for any bank or banking association, under State laws, and having branches, . to become a National Banking Association . . . and to retain and keep in operation its branches, or such one or more of them as it may elect to retain, etc. Direct Branch Banking was not authorized under that act, but bills are of late years periodically presented to pry open the door to final freedom. See our diagnosis later. BILLS NOW IN CONGRESS. Two bills, Senate...



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